

CHAPTER 171**ECONOMIC GROWTH AND EXPANSION AND
RESEARCH ACTIVITIES TAX CREDIT FUNDING***H.F. 817*

AN ACT relating to the research activities tax credit for innovative renewable energy generation components and making an appropriation and providing applicability date provisions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 15.335, subsection 1, unnumbered paragraph 1, Code 2009, is amended to read as follows:

An eligible business may claim a corporate tax credit for increasing research activities in this state during the period the eligible business is participating in the program. For purposes of this section, "research activities" includes the development and deployment of innovative renewable energy generation components manufactured or assembled in this state. For purposes of this section, "innovative renewable energy generation components" does not include a component with more than two hundred megawatts of installed effective nameplate capacity. The tax credits for innovative renewable energy generation components shall not exceed one ~~two~~ million dollars.

Sec. 2. GROW IOWA VALUES FUND APPROPRIATION — TRANSFER.

1. In lieu of any standing appropriation in section 15G.111 from the grow Iowa values fund to the department of economic development, for the fiscal year beginning July 1, 2009, there is appropriated from the grow Iowa values fund to the department of economic development for purposes of administering financial assistance programs:

..... \$ 31,000,000¹

2. For the fiscal year beginning July 1, 2009, and ending June 30, 2010, one million dollars is transferred from the grow Iowa values fund to the general fund of the state.

Sec. 3. APPLICABILITY DATE. The section of this Act amending section 15.335 applies to projects approved on or after the effective date of the Act.

Approved April 23, 2009

CHAPTER 172**APPROPRIATIONS — JUDICIAL BRANCH***S.F. 472*

AN ACT relating to and making appropriations to the judicial branch, and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. JUDICIAL BRANCH.

1. There is appropriated from the general fund of the state to the judicial branch for the fiscal

¹ See chapter 184, §6 herein